

# SHEET METAL WORKERS LOCAL UNION NO. 7, ZONE 2 FRINGE BENEFIT FUNDS

Sheet Metal Workers Local Union No. 7, Zone 2 Health Care Plan  
Sheet Metal Workers Local Union No. 7, Zone 2 Pension Plan

Managed for the Trustees by:  
TIC INTERNATIONAL CORPORATION

May 2024

TO: ALL RETIRED PARTICIPANTS OF THE SHEET METAL WORKERS  
LOCAL NO. 7, ZONE 2 HEALTH CARE PLAN

RE: SUMMARY OF MATERIAL MODIFICATIONS – SELF-PAYMENT RATES

Dear Participant:

Your Board of Trustees reviews all benefits and self-payment rates annually, comparing the overall financial condition of the Fund to the cost of providing benefits to all active and retired participants. The goal of the Board of Trustees is to provide comprehensive benefits at reasonable rates.

The self-payment rates for retirees are subsidized in part by the active members and in part by the retiree health care fund we established several years ago. As costs have increased, we have found it necessary to increase the retiree rates as follows:

<b>PRE MEDICARE - Early Retiree age 55-58</b>	<b>Current Rate</b>	<b>Effective 7/1/24</b>
Single Coverage	\$369.23	\$387.69
Two Person Coverage	\$886.15	\$930.46
Family Coverage	\$1,107.68	\$1,163.06
<b>PRE MEDICARE - Early Retiree age 59-64</b>	<b>Current Rate</b>	<b>Effective 7/1/24</b>
Single Coverage	\$332.31	\$348.93
Two Person Coverage	\$797.53	\$837.41
Family Coverage	\$996.91	\$1,046.76
<b>BCBSM MEDICARE ADVANTAGE PPO</b>	<b>Current Rate</b>	<b>Effective 7/1/24</b>
Single Coverage	\$168.88	\$177.32
Single Coverage with Dental	\$190.13	\$199.64
Two Person Coverage	\$337.76	\$354.65
Two Person Coverage with Dental	\$380.26	\$399.27
Two Person Coverage one MEDICARE/one PRE MEDICARE	\$514.75	\$540.49
Two Person Coverage one MEDICARE/one PRE MEDICARE with Dental	\$560.60	\$588.63
Family Coverage one MEDICARE/ two PRE	\$683.63	\$717.81
Family Coverage one MEDICARE/ two PRE MEDICARE with Dental	\$750.73	\$788.27

<b>BLUE CARE NETWORK ADVANTAGE PROGRAM</b>	<b>Current Rate</b>	<b>Effective 7/1/24</b>
Single Coverage	\$166.48	\$174.80
Single Coverage with Dental	\$187.74	\$197.13
Two Person Coverage	\$332.96	\$349.61
Two Person Coverage with Dental	\$375.48	\$394.25
Two Person Coverage one MEDICARE/one PRE MEDICARE	\$510.69	\$536.22
Two Person Coverage one MEDICARE/one PRE MEDICARE with Dental	\$556.54	\$584.37
Family Coverage one MEDICARE/ two PRE MEDICARE	\$677.07	\$710.92
Family Coverage one MEDICARE/ two PRE MEDICARE with Dental	\$754.28	\$791.99
<b>SURVIVING SPOUSE</b>	<b>Current Rate</b>	<b>Effective 7/1/24</b>
Single Coverage PRE MEDICARE	\$369.23	\$387.69
Two Person Coverage PRE MEDICARE	\$886.15	\$930.46
Family Coverage PRE MEDICARE	\$1,107.68	\$1,163.06
Single Coverage - BCBSM MEDICARE ADVANTAGE PPO	\$168.88	\$177.32
Single Coverage - BCBSM MEDICARE ADVANTAGE PPO with Dental	\$190.13	\$199.64
Single Coverage - BCN ADVANTAGE PROGRAM	\$166.48	\$174.80
Single Coverage - BCN ADVANTAGE PROGRAM with Dental	\$187.73	\$197.12
Two Person Coverage one with BCBSM MEDICARE ADVANTAGE/ one PRE MEDICARE	\$514.75	\$540.49
Two Person Coverage one with BCN ADVANTAGE PROGRAM/ one PRE MEDICARE	\$510.69	\$536.22

If your monthly self-payment is automatically being deducted from your monthly pension check or your checking or savings account, these adjustments will automatically be implemented for coverage for the month of July 2024.

If you have any questions regarding the above, please do not hesitate to contact the Fund Office.

Sincerely,

SHEET METAL WORKERS LOCAL No. 7, ZONE 2 HEALTH CARE PLAN  
BOARD OF TRUSTEES